

Decisions taken by the Cabinet on Friday, 19 November 2021



Notice dated: 19th November 2021

Issued to all councillors and senior officers.

Please refer to the relevant cabinet agenda and reports when reading this notice. The minutes of the meeting of the cabinet will be published in due course. To view the cabinet reports please [click here](#).

These decisions will come into force on the expiry of three working days after the publication of this decision notice unless implemented sooner for reasons of urgency.

DECISIONS:

Item No	Matter	Decision	Reason(s) for Decision
3	Medium Term Financial Strategy 2022/23 - 2025/26	<p>1. Approve the Medium Term Financial Strategy.</p> <p>2. The Council take the robust actions necessary in this financial year and throughout the 2022/23 budget process to achieve a sustainable budget and maintain the minimum recommended level of unallocated reserves.</p> <p>3. Service costs are reduced in this financial year to contain costs as detailed in Table 1 of this report, and that further savings be made where practicable.</p> <p>4. Full Council to note the action taken and that</p>	<p>The council matches its available resources to its priorities across the medium term. The Council needs to achieve estimated savings of some £3.1m in order to achieve a sustainable budget in 2022-23. In arriving at this figure many assumptions have once again had to be made on future funding, spiralling costs of homelessness, and also the ongoing impacts of Covid-19 on income streams. The estimates will continue to be updated as and when the government announces details of future funding and demand and</p>

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		<p>there is potentially a greater call on Reserves in 2021/22</p>	<p>inflationary impacts are updated.</p> <p>The report provides the opportunity to assess the council's resources to assist the review of corporate priorities. Given the additional spending pressures in 2021-22 and an increase in the deficit of some £809,000 immediate action should be taken to cut expenditure to preserve reserves at their minimum recommended levels.</p> <p>The Council has a statutory duty to set a balanced revenue budget each year and this strategy seeks to highlight the major issues (in advance) in order to do so.</p>
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